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1 February 2015 | Financial [1]

<u>Virgin Australia restructures United States fares and</u> responds to changes in oil price and Australian dollar [2]

Virgin Australia today announced it will restructure its United States airfares sold and originating in Australia in order to align them with the rest of its flight network. This will see fuel costs for those airfares treated in the same way as other operating expenses and incorporated into the base fare, rather than being charged separately as a fuel surcharge.

None of Virgin Australia's other flights sold and originating in Australia or Reward Seats offered through its Velocity Frequent Flyer program are currently subject to fuel surcharges.

Virgin Australia also announced today it will reduce the total cost of round trip airfares to the United States sold and originating in Australia. Virgin Australia has monitored the reduction in fuel prices over recent months and, in anticipation that fuel costs will continue to remain at lower levels than the record highs seen in recent years, the following reductions to these airfares will be made effective from Friday 23 January:

Economy fares to reduce by AUD40 Premium Economy fares to reduce by AUD40 Business Class fares to reduce by AUD50

These reductions reflect the benefits of the decline in global oil prices along with the negative impact of the depreciating Australian Dollar.

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