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## Velocity Frequent Flyer Launches the Global Wallet [2]

Velocity Frequent Flyer, the award-winning loyalty program of Virgin Australia has officially launched the Global Wallet, Australia's first prepaid travel money card to offer Points rewards.<sup>1</sup>

Over the coming weeks, members who have opted in will begin receiving the Global Wallet, which is located conveniently on one side of the new-look Velocity membership card.

- Designed in partnership with Visa to make spending in Australia and overseas a more convenient and rewarding experience, it enables members to:
- Access 9 foreign currencies;
- Load money and store it in Australian dollars plus 4 foreign currencies at one time;
- Make purchases at over 30 million locations around the world, wherever Visa is accepted;
- Withdraw funds from over 2 million ATMs in Australia and around the world; and
- Earn 1 Point for every \$2 spent in Australia and 1 Point for every \$1 spent overseas.<sup>2</sup>

To assist travellers on-the-go, members will be able to download the Global Wallet App from the iTunes Store or from Google Play, where they can view their transaction history, monitor their account balance and move money between currency wallets.

Velocity Frequent Flyer Chief Executive Officer, Neil Thompson said: "We are delighted to officially launch the Global Wallet today, giving Australian travellers the opportunity to earn Points when spending their own money overseas, for the first time.

"Complementing our wide credit card portfolio, this is the program's first prepaid travel money card. The Global Wallet can be used for everyday purchases made in Australia and purchases made around the world, with the ability to access 9 foreign currencies and lock in exchange rates.

"Importantly, it also builds on our strong global network of earn opportunities in over 400 destinations around the world, thanks to our partners Singapore Airlines, Air New Zealand, Delta Air Lines and Etihad Airways", Mr Thompson said.

Visa's Country Manager Australia Vipin Kalra added: "Travel remains an important priority for many Australians. This card further reduces the need to rely on cash and offers consumers choice in how they manage their travel spending".

For more information about the Global Wallet and to opt-in to receive the prepaid Visa card, visit <u>www.velocityfrequentflyer.com</u> [3]. Members who opt-in before 31 August 2013 will automatically be in the draw to win one of 10 Global Wallet cards pre-loaded with \$AU1000.<sup>3</sup>

<sup>1</sup>Terms and conditions and fees and charges apply to use of the Global Wallet™. See the PDS for full details. Velocity Rewards Pty Ltd ACN 116 089 448 acts as authorised representative of Rêv Australia Pty Ltd ACN 117 378 953 AFSL 401610 as distributor of the

Velocity Global Wallet prepaid Visa product. Rêv Australia Pty Ltd manages the Velocity Global Wallet prepaid Visa product for Cuscal Limited ACN 087 822 455 AFSL 244116. Cuscal is the product issuer of the product. Any advice is general advice that does not take account of your objectives, financial situation or needs, so you should consider whether the product is suitable for you before acquiring or activating it. A Product Disclosure Statement (PDS) is available at <u>www.velocityfrequentflyer.com/globalwallet</u> [4]. You should consider the PDS in making any decision about whether to acquire, activate or keep the Velocity Global Wallet prepaid Visa product. The product is available only to Australian resident Velocity Frequent Flyer members.

<sup>2</sup>Points earn applies to purchases made by use of the Global Wallet<sup>™</sup> card only and excludes ATM withdrawals, quasi cash transactions, fees and charges, account adjustments, reversed transactions and gambling transactions. To earn and redeem Velocity Points, you must be a Velocity member. Velocity membership and Points earn and redemption are subject to the Member Terms and Conditions, available at velocityfrequentflyer.com, as amended from time to time.

<sup>3</sup>Conditions apply, Full Terms and Conditions available at <u>www.velocityrewards.com.au/content/Specials/global-wallet-</u> <u>competition/in...</u> [5]. Open to Australian Velocity Frequent Flyer members aged 18 years or over who are eligible to receive a Global Wallet card. Promotion starts 29 June 2013 and ends 11:59pm AEST 31 August 2013. Maximum 1 entry per person. Draw: 2pm AEST 9 September 2013 at Ste 3, Erina Plaza, 210 Central Coast Hgwy, Erina, NSW 2250. Winners published on the Velocity website on 16 September 2013. Prize: 10 prizes of AU \$1,000 credited to winner's Velocity Global Wallet™ membership cards. Total prize pool value is AU \$10,000. To receive the prize winners must activate the Global Wallet™ functionality on their cards. Promoter: Velocity Rewards Pty Ltd of 56 Edmondstone Rd, Bowen Hills, QLD 4006. ABN 98 116 089 448. Permits: NSW Permit No. LTPS/13/3743 VIC Permit No. 13/1198 ACT Permit No. TP13/1797 SA Permit No. T13/918

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