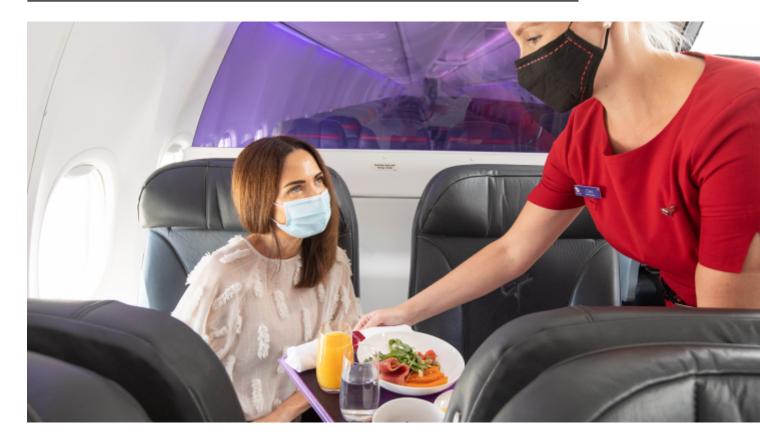
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1 April 2022 | Customer [1]

Virgin Australia has cut the price of one-way Business Class fares, seats from \$299 on selected routes* [2]



- Virgin Australia Business Class fares are available from as low as \$299 one-way on selected routes*.
- All Virgin Australia Business Class fares include premium benefits without the price tag, including Lounge access, higher checked baggage allowances, extra leg room, higher Velocity Points and Status Credits earn and plated meals###.
- Corporate, small to medium sized business (SME) and leisure travellers will find the
 pricing appealing as they emerge from the pandemic with more focus on value than ever
 before.
- Virgin Australia is offering 45 per cent bonus Velocity Status Credits for all eligible Business Class bookings for travel by 30 June 2022^^.
- Virgin Australia's invitation only premium lounges (formerly The Club) will re-open on 20 April 2022.
- Virgin Australia CEO, Jayne Hrdlicka reaffirms airline's target to reach 33 per cent domestic market share.

Friday 1 April 2022: Flying in Business Class on Virgin Australia is more affordable and accessible than ever before with Virgin Australia reducing its domestic Business Class fares by up to 60 per cent when compared to pre-COVID levels**.

The pricing adjustment now sees some Virgin Australia one-way domestic Business Class fares available from as low as \$299 one-way*, with savings of over \$500 one-way on selected routes***.

The significant savings on Virgin Australia Business Class airfares will be highly appealing to business and leisure travellers who are emerging from the pandemic with more focus on value than ever before.

Benefits galore

Virgin Australia Business Class fares will continue to include all of the bells and whistles which travellers have come to know and love, including:

- Lounge access (in Sydney, Melbourne, Brisbane, Adelaide, Gold Coast, Canberra and Perth);
- Priority check-in and boarding;
- Higher checked baggage allowances;
- Priority overhead luggage;
- Coat check service;
- Extra leg room;
- In-flight entertainment;
- Plated meals as part of the airline's popular new onboard food and beverage menus, which includes Australian, beer, wine and spirits;
- · Priority baggage delivery; and
- Velocity Points and Status Credits earn.

Full Business Class benefits and inclusions available here [3].

45 per cent bonus Velocity Status Credits

Velocity members will also earn 45 per cent more Status Credits[^] on eligible Virgin Australia Business Class flights for travel by 30 June 2022 as part of an extended loyalty **promotion** [4].

Accessible Business Class travel has landed

Overall, the pricing adjustment sees Virgin Australia offering some of the most affordable domestic Business Class fares ever sold by the airline, providing corporates, small to medium-sized businesses (SME) and leisure travellers accessible Business Class travel across the airline's extensive network throughout the country.

Virgin Australia has also made significant reductions to fares on its short haul international network with Business Class fares from Melbourne, Sydney and Brisbane to Bali, Fiji and Queenstown currently available to book for travel later in 2022 with fares on these routes between 30 and 50 per cent lower than pre-COVID^.

CEO commentary

Virgin Australia Group CEO Jayne Hrdlicka said the airline's plan to create a more affordable and accessible Business Class offering had come to fruition.

"Virgin Australia represents some of the best value in the travel market," said Ms Hrdlicka.

"Our Business Class airfare pricing is another example of how we have reset our cost base and then invested in creating premium travel experiences at very affordable and competitive prices, which we know our customers love."

"Virgin Australia is continuing to serve all segments of the market, while building a highly competitive proposition around our long-standing and most loyal guests, which include price conscious corporate travellers, small and medium-sized businesses (**SME**), premium leisure travellers and holidaymakers."

"If you look at the corporate and SME market as an example, many organisations are emerging from the pandemic with a more value conscious orientation and we are confident they are going to find our pricing across Economy, Economy X and Business Class very attractive."

"Right now, Virgin Australia's one-way domestic Business Class fares are up to 60 per cent cheaper than our pre-pandemic fares**, and in an independent airfare study released in July 2021, our Economy fares were up to 67 per cent cheaper **. It's hard to look past Virgin Australia if you want award-winning service and reliability without the price tag."

"Looking ahead, we are confident our value-for-money travel experiences will see us achieve a 33 per cent share of the market this year, which we've always said was our goal."

"Travel demand is going from strength to strength with passenger bookings currently ahead of 2019 levels, which shows just how bright our future is", she said.

For more information and to book value for money Business Class airfares, visit here [5].

DOWNLOAD [6] VIDEO NEWS RELEASE

DOWNLOAD [7] **IMAGES**

MORE INFORMATION

Key data on Virgin Australia one-way domestic Business Class fares

- Virgin Australia's one-way domestic Business Class fares up to 60 per cent cheaper than its pre-COVID fares**.
- Business Class fares on the popular Melbourne, Brisbane, Sydney triangle routes are now being
 offered from as low as \$299 one-way*, which is at less than half the cost of flying in Business
 Class with another major Australian airline^.
- When comparing Virgin Australia's current to pre-COVID one-way Business Class fares, 79 per cent have been reduced by \$300 to \$1200 with 27 per cent by more than \$500[&].
- The highest reduction in a one-way domestic Business Class fare price is \$1,190##.

Virgin Australia Business Class pricing

Route (both directions)	Virgin Australia Business Class base airfare (one-way)*
Melbourne <> Sydney	\$299
Sydney <> Brisbane	\$299

Melbourne <>Brisbane	\$299	
Hobart <> Sydney	\$309	
Brisbane <> Cairns	\$309	
Brisbane <> Canberra	\$309	
Melbourne <> Gold Coast	\$299	
Gold Coast <> Canberra	\$309	
Sydney <> Gold Coast	\$299	
Adelaide <> Hobart	\$309	
Adelaide <> Brisbane	\$359	
Adelaide <> Gold Coast	\$359	
Melbourne <> Sunshine Coast	\$359	
Sydney <> Hamilton Island	\$409	
Cairns <> Perth	\$409	
Perth <> Broome	\$409	
Hobart <> Brisbane	\$459	
Adelaide <> Perth	\$459	

Sydney <> Cairns	\$459
Brisbane <> Darwin	\$559
Melbourne <> Cairns	\$609
Brisbane <> Perth	\$1059
Melbourne <> Perth	\$1159
Sydney <> Perth	\$1209

FOOTNOTES:

*Prices are based on selected one-way Virgin Australia Business Class fares booked on virginaustralia.com and are correct as at 31 March 2022. Seats are limited and may not be available at peak times or on all flights. Seats may be discounted on occasion depending on sector and during promotions. Payment surcharge may apply. Changes incur any applicable fare difference. See Virgin Australia's Fees page for details. Refunds are permitted if you cancel this booking. You may also request a refund for other reasons, including under the Australian Consumer Law. Check your fare rules for more information. Some flights may be operated by a partner airline. Full T&Cs at **www.virginaustralia.com** 181.

**Based on a comparison of all domestic Business Class fares available on 19 November 2019 and 31 March 2022. By way of example, these fares on the following routes have been reduced by around 60% (both directions): Perth-Hobart, Brisbane-Melbourne, Brisbane-Mackay, and Sydney-Darwin.

***By way of example, a Virgin Australia Business Class flight from Melbourne to Sydney available on 31 March 2022 is \$580 cheaper compared to the same flight in the same class available on 19 November 2019.

^This is based on comparing publicly available, published and non-discounted one-way Business Class fares for another major Australian airline with all one-way Business Class fares on routes operated by Virgin Australia and available on 31 March 2022.

^Promotion is valid between 12:01am AEST 01 October 2021 to 11:59pm AEDT 30 June 2022 (inclusive) (**Promotion Period**). To be eligible for the Bonus Status Credits promotion you must complete travel on an Eligible Flight during the Promotion Period and have linked a valid Velocity membership number to that Eligible Flight prior to commencing travel. An Eligible Flight is any domestic, Trans-Tasman and International Short Haul Virgin Australia marketed and operated flight for travel between 1 October 2021 and 30 June 2022 (inclusive) that normally earns Status Credits. Full terms and conditions available **here.** [9]

^^Based on a comparison of short haul international Business Class fares prices available on 19 November 2019 and available to book on 26 March 2022. Comparison is based on tickets booked on virginaustralia.com and flown on Virgin Australia.

#Research undertaken by independent corporate travel procurement consultancy, Butler Caroye, released on 30 July 2021. Price based on average Economy fares paid by corporate travellers on key business routes, comparing the same periods for 2019 vs 2021. The research found that:

- on average, Virgin Australia domestic corporate airfares are now up to 67 per cent cheaper than its key competitor;
- the already substantial corporate pricing gap between the airlines has approximately doubled when compared with corporate fare prices from H1 2019.

##Based on the price comparison of a Virgin Australia Business Class J class ticket booked on virginaustralia.com and flown on Virgin Australia between Brisbane and Perth available on 19 November 2019 and 26 March 2022.

###Terms and Conditions apply. See https://www.virginaustralia.com/au/en/travel-info/onboard-experience/cabin-classes/business/ [3] for further details.

&Based on a comparison of all domestic Business Class fares available on 19 November 2019 and 31 March 2022

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