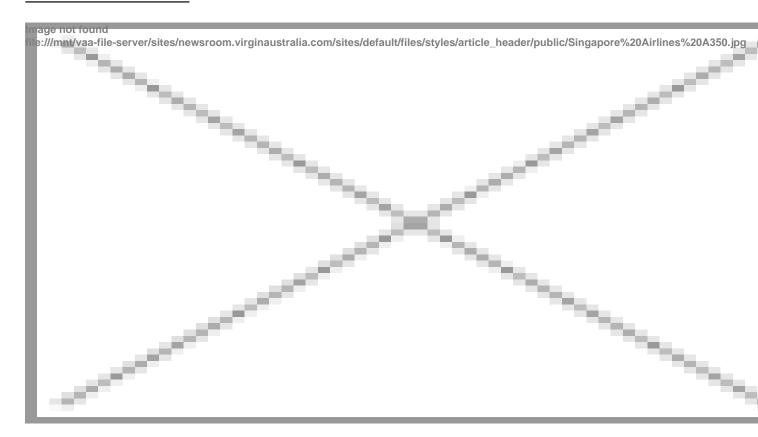
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7 February 2022 | Velocity Frequent Flyer [1]

Velocity Frequent Flyer and Singapore Airlines open world of travel [2]



- Economy Reward Seats on Singapore Airlines will return to the Velocity Frequent Flyer loyalty program from midday AEDT today (Monday 7 February 2022). The ability to book Velocity Reward Seats in Singapore Airlines' premium cabins, along with the ability to transfer points between KrisFlyer and Velocity, is expected to resume shortly.
- The return of the significant feature of the airline partnership will allow Velocity members to use their Points to book select Economy flights on Singapore Airlines to over 30 countries*, opening a world of new travel opportunities for members.
- Velocity members can use as few as 10,000 Points to redeem an Economy Class Reward Seat on Singapore Airlines**.
- Velocity Frequent Flyer has continued to expand its international partner airline offering since November 2021, when Virgin Atlantic, Air Canada, Delta Air Lines, Etihad Airways, Hawaiian Airlines and South African Airways, re-opened Reward Seats to Velocity members.
- Velocity members have redeemed hundreds of millions of Velocity Points on international flights since November 2021, and in a recent survey, 39 per cent of Velocity members said they are planning to travel internationally within the next 12 months^.
- Today's news follows the announcement that Virgin Australia and Velocity Frequent Flyer will partner with United Airlines from April 2022, tripling the number of direct U.S. cities travellers can reach from Australian ports, while offering Velocity members more ways to earn Points, Status Credits and receive tier benefits when travelling on United's expansive services.

 Velocity Frequent Flyer has more than 10 million members and has launched a number of promotions to reward loyalty, including extending eligible Velocity Platinum and Gold memberships until at least 2023.

STATEMENT FROM VELOCITY FREQUENT FLYER CEO, NICK ROHRLACH

"Today is a new chapter for Velocity Frequent Flyer with the return of Reward Seats on Singapore Airlines," said Mr Rohrlach.

"We know how much our members value the incredible service and expansive network of destinations across Asia and Europe that Singapore Airlines offers, and we are really thrilled to have their seats back in the program.

"Initially members will be able to use their Points to book Economy seats with Singapore Airlines and we anticipate expanding Reward Seat availability into their premium cabins soon. We also know how much Velocity and KrisFlyer members value the ability to transfer points between the programs and we are working to restore this feature within the next few months.

"As international travel demand returns to the market, our partnership with Singapore Airlines provides a really fantastic way our members can use the Points they've accumulated during the pandemic to travel to hundreds of destinations across the globe. When we look at the most popular Singapore Airlines' redemptions from 2019, Singapore, London, Paris, and Bangkok were top of the list, and we expect a similar trend as our members start to make bookings again.

"Singapore Airlines is one of seven leading global airlines we have partnered with to allow Velocity members to redeem their Points on international travel and we look forward to expanding our partnerships across the program this year.

"Velocity is committed to opening a world of travel opportunities to our members and this is just another example of how we are doing things differently to provide even more value to our members," he said.

Commenting on the latest redemption behaviour, Mr Rohrlach said:

"We are starting to see some green shoots in terms of our redemption bookings as travel hungry Australians plan their next domestic or international trip.

"In a recent survey, 39 per cent of members who responded said they are planning to travel overseas in the next 12 months, so it certainly feels that the dial is starting to shift in terms of consumer confidence.

"Reward Seats continue to be among the most popular redemptions for Velocity members, and since November, we've seen hundreds of millions of Points redeemed on flights with our international airline partners, which is just staggering, and demonstrates huge pent-up demand" he said.

MORE INFORMATION

Velocity Reward Seat highlights on Singapore Airlines

Route	Points (Economy one-way)	Taxes #
Sydney - Singapore	35,000	\$115.60

Melbourne – Singapore	35,000	\$113.21
Adelaide – Singapore	28,000	\$77.25
Perth – Singapore	28,000	\$103.60
Brisbane - Singapore	35,000	\$132.16
Singapore - London	50,000	\$53.80
Singapore – Paris	50,000	\$59.70
Singapore – Rome	50,000	\$59.70
Singapore - Bangkok	14,000	\$56.00
Singapore – Jakarta	10,000	\$59.70
Singapore – Tokyo	28,000	\$59.70

#correct as at 7 February 2022 and subject to change.

Velocity Frequent Flyer domestic and international booking redemption data

- Velocity has seen increasing demand in seat redemptions for domestic travel, with the number of seats redeemed in the past week over 40 per cent higher than the average December 2021 and January 2022 levels.
- The most booked domestic destinations in the last month:
 - Melbourne
 - Sydney
 - Gold-Coast
 - o Brisbane
- Hundreds of millions of Velocity Points have been redeemed on international flights since November 2021, when Velocity re-opened international redemption bookings to members.
- A recent survey conducted by Velocity Frequent Flyer found that 39 per cent of members were planning to travel internationally within the next 12 months.
- International redemption bookings increased 25 per cent in January compared to the previous month, showing consumer confidence is returning to the market.
- Historically the most popular Singapore Airlines destinations booked using Velocity Points are:
 - London;

- o Paris:
- o Bangkok; and
- o Singapore.
- The current most popular destinations for international redemption bookings are:
 - o Queenstown;
 - o Fiji;
 - o Bali;
 - o London; and
 - Vancouver.

Current Velocity Frequent Flyer promotions

- New Velocity Frequent Flyer members can earn double Points on their first Virgin Australiaoperated flight***.
- All Virgin Australia fares include Velocity Frequent Flyer Points and up to double Status Credits[^]
 as part of an ongoing loyalty promotion [3].
- Velocity members will continue to earn Status Credits on Reward Seats when they fly on eligible Virgin Australia-operated flights by 31 March 2022^. making it easier than ever before to climb the Velocity Status ranks.
- Velocity members can earn up to 120,000 bonus Points (enough for a one-way Economy flight on Singapore Airlines to London) with a new Points-earning credit card. View the latest credit card deals here [4]. Terms and conditions apply.
- Earn Velocity Points when purchasing everyday essentials through a range of partnerships such as Flybuys, 7 Eleven, Medibank, Ola and Flexicar, or when buying products through the <u>Velocity</u> e-store [5]. Terms and conditions apply.

Singapore Airlines Points earn rates

Fare Type	Singapore Airlines (SQ) Fare Class	Points Earn Rate Per mile
Suites/First	F, A	2
Business Flexi	Z, C, J	1.5
Business Class - Standard/Lite	D, U	1.25
Premium Economy Flexi	S, T	1.25

Premium Economy Standard	P, R, L	1
Economy Flexi	Y, B, E	1
Economy Standard	M, H, W	0.75
Economy Lite	N, Q, V, K	0.5

TERMS AND CONDITIONS

^Bonus Status Credits Promotion is valid between 12:01am AEST 01 October 2021 to 11:59pm AEDT 31 March 2022 (inclusive). For more information on Status Credits and bonus earn rates, Terms and conditions and exclusions apply.

*** To be eligible for the First Flight double Points Bonus promotion you must (1) join Velocity as a new member between 12.01 am AEDT 4 November 2021 and 11.59pm AEST 30 September 2022; (2) after joining, book and ticket an Eligible Flight within 3 months of joining, enter a valid Velocity membership number at the time of booking; and (3) complete travel on an Eligible Flight.

Tweet [6]

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^{*}Economy Reward Seats on Singapore Airlines are not available on flights to Hong Kong, China and India.

^{**}Price points based on a one-way Economy fare plus taxes from Singapore-Jakarta, booked at velocityfrequentflyer.com. Payment surcharge may apply. Subject to availability. Travel periods may apply. Full T&Cs at velocityfrequentflyer.com.