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Velocity Frequent Flyer becomes first loyalty program to partner with Aussie [2]



Velocity Frequent Flyer, the award-winning loyalty program of Virgin Australia, today announced it will become the first loyalty program in Australia to partner with leading mortgage broker and credit services provider, Aussie.

Awarded Mortgage Broker of the Year for seven years in a row, Aussie Mortgage Brokers compare hundreds of home loans from up to 19 different lenders including the big banks.

This will be one of the largest points earn opportunities, outside of air travel, that Velocity Frequent Flyer has made available to its membership base of more than 4 million. It is also the first home loan and personal loan partner ever to partner with the program.

Velocity Frequent Flyer Chief Executive Officer, Neil Thompson said: "We are continually looking at ways to enhance the program and our portfolio of partners. Finding new opportunities to reward our members on their everyday spending is a priority and today marks the next chapter for Velocity in extending Velocity Points earn to new home loans and personal loans.

"We know how important it is to choose the right loan, and our members will now be rewarded when seeking high quality assistance from Aussie whether they are moving, investing, refinancing or buying their first home through Aussie, all with the added benefit of earning Velocity Points," Mr Thompson said.

Aussie Founder and Executive Chairman, John Symond AM, said: "This innovative new partnership is a great opportunity for our new customers and an exciting first for Aussie. There are many synergies between the Aussie and Virgin Australia brands so we're thrilled to be partnering to make getting a home loan or personal loan through Aussie an even better deal."

From today, Velocity Frequent Flyer members will be awarded Points to the total value of their home loan or personal loan when they arrange and settle a loan through Aussie :

Personal Loans:

- \$3,000 \$9,999 10,000 Points
- \$10,000 \$19,999 20,000 Points
- \$20,000+ 30,000 Points

Home Loans:

- \$200,000 \$499,999 50,000 Points
- \$500,000+ 75,000 Points

Velocity Frequent Flyer is free to join and now has more than 400 partners in the program. For more information, to take up the offer and for full terms and conditions visit <u>www.velocityfrequentflyer.com</u> [3].

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